

Message From the Chairperson

ECLOF Philippines Microfinance, Inc. (EPMI) in the year 2023 recognized change as an inherent and unavoidable aspect of life, whether it is in personal development or organizational progress. Recognizing change emphasizes the importance of seeing it as an opportunity for growth, innovation, and transformation, rather than a threat. It necessitates a proactive mindset, an openness to new possibilities, and a willingness to accept uncertainty as part of the path to progress and success.

As we embrace change, we have improved and simplified our product offerings. The loan management and finance systems have been digitalized, and an SMS notification system for our clients' loan transactions has been implemented. Stations or collection and disbursement points have been set up so that we can reach out to far-flung communities and better serve our clients, particularly our farmer-clients.

Non-financial services such as medical missions, tree planting, and small community projects have been carried out while strengthening the organization's social and environmental performance management.

The ECLOF Agri Center in Palawan maintained farm development through growth and stability. Projects such as a post-harvest facility have been established to assist local farmers and clients. Furthermore, farmer-clients continue to be empowered through training and capacity building.

ECLOF Finance Corporation showed a leap in its performance in 2023 with increased disbursement, and portfolio which resulted in a positive net income. Under the new management and team, EFC is looking forward to a continuing positive performance in the coming years.

More than the operational outcome, our commitment to career advancement and employee welfare as the organization's backbone has resulted in revised staff compensation and benefits that are more competitive, as well as skills training and refresher courses have been conducted.

Together, let us embark on this journey of growth and transformation, knowing that with each step we take, we move closer towards our mission in building communities and livelihood which are sustainable, economically viable, socially desirable and environmentally sound.


Minnie Anne M. Calub

